MAJESTIC
AUTO LIMITED

MAL/SECTT/BSE/
Dated: 14.02.2017

Bombay Stock Exchange Limited
Phiroze Jeejee Bhoy Tower,
Dalal Street,
Mumbai

Sub: UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER/NINE MONTHS ENDED 31.12.2016

Dear Sir,

Pursuant to Regulation 33, we are enclosing herewith copy of duly signed Unaudited Standalone and Consolidated Financial Results; along with Auditors Review Report for the quarter/nine months ended 31.12.2016 of the Company. The Board of Directors of the Company in their meeting held on 14.02.2017 has approved and taken the same on record.

Thanking you,

Yours Faithfully,
For Majestic Auto Limited

(Mahesh Munjal)
Managing Director

Encl. As Above

CIN-L35911PB1973PLC003264
Regd. Office : C-48, Focal Point,
Ludhiana:141 010, Punjab, India,
Tel: +91 161 2670233-37, Fax: +91 161 2672790,
E-mail: info@majesticauto.in, **www.majesticauto.in**
An ISO/TS 16949: 2009, ISO 9001/2000 & ISO 14001:2004 Company

B D Bansal & Co
CHARTERED ACCOUNTANTS

7 G.F., Sant Isher Singh Nagar Flats, Pakhowal Road, Ludhiana, Punjab-41002
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MAJESTIC AUTO LIMITED

1. We have reviewed the accompanying Statement of Standalone and Consolidated Unaudited Financial Results of **MAJESTIC AUTO LIMITED** ("the Company") and its subsidiaries (the company and its subsidiaries together referred to as "the Group") for the quarter/nine months ended December 31, 2016 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related consolidated financial statements of the Group and the standalone financial statements of the company for the quarter/ nine months ended December 31, 2016, which is in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of B.D.Bansal & Co.,
Chartered Accountants,
Firm Regn. No.:000621N

B.D. BANSAL & CO. CHARTERED ACCOUNTANTS FRN-000621N LUDHIANA

(Anil Gupta)
Partner
M. No.: 089988

Place: Noida
Date : 14.02.2017

MAJESTIC AUTO LIMITED

Regd. Office: C-48, Focal Point, Ludhiana-141010

CIN:L35911PB1973PLC003264, Ph.:+91-161-2670234-237, Fax:+91-161-2672790, www.majesticauto.in, email:info@majesticauto.in

Statement of Standalone/Consolidated Unaudited Financial Results for the Quarter/Nine Months Ended 31/12/2016

PART I

(Rs.in Lakhs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Months ended		Year Ended	Quarter Ended			Nine Months ended		Year Ended
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16	31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	a) Net Sales/Income from operations	**3,211**	2,838	1,906	**10,428**	6,270	10,995	**3,646**	3,128	2,602	**11,777**	7,046	12,390
	b) Other Operating Income	**343**	204	187	**974**	874	1,368	**343**	204	187	**974**	874	1,368
	Total income from operations (net)	**3,554**	3,042	2,093	**11,402**	7,144	12,363	**3,989**	3,332	2,789	**12,751**	7,920	13,758
2.	**Expenses**												
	(a) Cost of materials consumed	**2,268**	2,044	1,567	**7,643**	4,533	7,948	**2,268**	2,044	1,567	**7,643**	4,533	7,948
	(b) Purchases of stock-in-trade	**-**	-	-	**-**	-	-	**-**	-	-	**-**	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	**300**	-20	-184	**422**	-357	-340	**300**	-20	-184	**422**	-357	-340
	(d) Employee benefits expense	**527**	598	523	**1,760**	1,653	2,332	**559**	630	565	**1,857**	1,797	2,511
	(e) Depreciation and amortisation expense	**448**	476	438	**1,359**	1,301	1,740	**606**	633	561	**1,808**	1,477	2,020
	(f) Other expenses	**518**	546	460	**1,774**	1,493	2,236	**856**	713	1,262	**2,818**	2,348	3,586
	Total expenses	**4,061**	3,644	2,804	**12,958**	8,623	13,916	**4,589**	4,000	3,771	**14,548**	9,798	15,725
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	**(507)**	(602)	(711)	**(1,556)**	(1,479)	(1,553)	**(600)**	(668)	(982)	**(1,797)**	(1,878)	(1,967)
4.	Other Income	**11**	317	12	**479**	386	875	**822**	1,128	863	**2,928**	1,292	2,559
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	**(496)**	(285)	(699)	**(1,077)**	(1,093)	(678)	**222**	460	(119)	**1,131**	(586)	592
6.	Finance costs	**402**	406	494	**1,231**	1,130	1,612	**878**	892	942	**2,669**	1,608	2,642
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	**(898)**	(691)	(1,193)	**(2,308)**	(2,223)	(2,290)	**(656)**	(432)	(1,061)	**(1,538)**	(2,194)	(2,050)
8.	Exceptional items	**-**	-	1,980	**523**	1,980	2,731	**-**	-	1,980	**523**	1,980	2,731
9.	**Profit / (Loss) from ordinary activities before tax (7 ± 8)**	**(898)**	(691)	787	**(1,785)**	(-)243	441	**(656)**	(432)	919	**(1,015)**	(-)214	681
10.	Tax Expense	**(251)**	(192)	(285)	**(627)**	(364)	(489)	**(211)**	(152)	(285)	**(504)**	(364)	(420)
11.	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	**(647)**	(499)	1,072	**(1,158)**	121	930	**(445)**	(280)	1,204	**(511)**	150	1,101
12.	**Extraordinary items**	**-**	-	-	**-**	-	-	**-**	-	-	**-**	-	-
13.	**Net Profit / (Loss) for the period (11 ± 12)**	**(647)**	(499)	1,072	**(1,158)**	121	930	**(445)**	(280)	1,204	**(511)**	150	1,101
14.	Share of profit / (loss) of associates	**-**	-	-	**-**	-	-	**-**	-	-	**-**	-	-
15.	Minority interest	**-**	-	-	**-**	-	-	**30**	27	11	**94**	12	13
16.	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)**	**(647)**	(499)	1,072	**(1,158)**	121	930	**(475)**	(307)	1,193	**(605)**	138	1,088
17.	Paid-up Equity Share Capital (Face value: Rs.10/- per share)	**1,040**	1,040	1,040	**1,040**	1,040	1,040	**1,040**	1,040	1,040	**1,040**	1,040	1,040
18.	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)						15,903						16,558
19.i	Earnings Per Share (before extraordinary items) Basic and Diluted (not annualised) (Rs.)	**(6.22)**	(4.80)	10.31	**(11.13)**	1.16	8.94	**(4.56)**	(2.96)	11.58	**(5.82)**	1.44	10.46
19.ii	Earnings Per Share (after extraordinary items) Basic and Diluted (not annualised) (Rs.)	**(6.22)**	(4.80)	10.31	**(11.13)**	1.16	8.94	**(4.56)**	(2.96)	11.58	**(5.82)**	1.44	10.46

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED (Rs.in Lakhs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Months ended		Year Ended	Quarter Ended			Nine Months ended		Year Ended
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16	31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
1.	Segment Revenue (Net sales / Income from each segment)												
	a) Fine Blanking Components	**656**	713	495	**1,913**	1,424	1,954	**656**	713	495	**1,913**	1,424	1,954
	b) Electricals	**2,663**	2,107	1,385	**8,811**	5,369	9,827	**2,663**	2,107	1,385	**8,811**	5,369	9,827
	c) Facility Management Services	**-**	-	-	**-**	-	-	**430**	280	831	**1331**	831	1314
	d) Others	**235**	222	213	**678**	351	582	**240**	232	78	**696**	296	663
	Total	**3,554**	3,042	2,093	**11,402**	7,144	12,363	**3,989**	3,332	2,789	**12,751**	7,920	13,758
	Less: Inter segment revenue	**NIL**	NIL	NIL	**NIL**	NIL	0	**NIL**	NIL	NIL	**NIL**	NIL	NIL
	Net sales / Income from operations	**3,554**	3,042	2,093	**11,402**	7,144	12,363	**3,989**	3,332	2,789	**12,751**	7,920	13,758
2.	**Segment Results (Profit (+)/Loss(-) before tax and interest from each segment)**												
	a) Fine Blanking Components	**(-) 55**	(-) 34	(-) 75	**(-)149**	(-) 131	(-) 176	**(-) 55**	(-) 34	(-) 75	**(-)149**	(-) 131	(-) 176
	b) Electricals	**(-)320**	(-)398	(-) 440	**(-)940**	(-) 874	(-) 661	**(-)320**	(-)398	(-) 440	**(-)940**	(-) 874	(-) 661
	c) Facility Management Services	**-**	-	-	**-**	-	-	**74**	97	124	**229**	124	243
	d) Others	**(-)131**	(-)170	(-) 173	**(-)461**	(-) 459	(-) 611	**(-)156**	(-)193	(-) 209	**(-)527**	(-) 604	(-) 751
	Total	**(-)506**	(-)602	(-)688	**(-)1550**	(-)1,464	(-)1,448	**(-)457**	(-)528	(-)600	**(-)1387**	(-)1,485	(-)1,345
	Less i. Finance Costs	**402**	406	494	**1,231**	1,130	1,612	**878**	892	942	**2,669**	1,608	2,642
	ii. Other un-allocable expenditure net off un-allocable income	**(10)**	-317	-1,969	**(996)**	-2,351	(3,501)	**(679)**	-988	-2,461	**(3,041)**	-2,879	(4,668)
	Total Profit (+) / Loss (-) Before Tax	**(898)**	(691)	787	**(1,785)**	(-)243	441	**(656)**	(432)	919	**(1,015)**	(-)214	681
3.	**Capital Employed** (Segment Assets - Segment Liabilities)												
	a) Fine Blanking Components	**561**	810	1,561	**561**	1,561	1,329	**561**	810	1,561	**561**	1,561	1,329
	b) Electricals	**5,324**	5,802	5,018	**5,324**	5,018	5,994	**5,324**	5,802	5,018	**5,324**	5,018	5,994
	c) Facility Management Services	**-**	-	-	**-**	-	-	**508**	385	249	**508**	249	160
	d) Others	**683**	867	1,054	**683**	1,054	997	**4,644**	4,816	6,028	**4,644**	6,028	4,790
	Total	**6,568**	7,479	7,633	**6,568**	7,633	8,320	**11,037**	11,813	12,856	**11,037**	12,856	12,273

Notes.

1. The above results have been reviewed by the Audit committee and thereafter were taken on record by the Board of Directors in their meeting held on 14.02.2017.
2. The above financial results have been subjected to the Limited Review by the Statutory Auditors in terms of Regulation 33 of SEBI Listing Obligations.
3. Tax Expenses are net of MAT credit entitlement and include Current Tax and Deferred tax.
4. Deferred Tax & employee related dues covered under AS 15 have been provided on estimated basis.
5. The Company has acquired the 80% equity of M/s Emirates Technologies Pvt. Ltd. on 24.09.2015. The consolidated results represents the results of business operation of the company and wholly owned subsidiary company i.e. Majestic IT Services Ltd. and Subsidiary Company Emirates Technologies Pvt. Ltd.
6. Previous year/period figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board

Mahesh Munjal
Chairman and Managing Director

MAJESTIC AUTO LTD. LUDHIANA

B.D. BANSAL & CO. CHARTERED ACCOUNTANTS FRN-000621N LUDHIANA

Place : Noida
Date : 14.02.2017