

MAL/SECTT/BSE:
DATE 05/09/2017

Bombay Stock Exchange Limited,
PhirozeJeeJeeBhoy Towers,
Dalal Street, Mumbai- 400001



Dear Sir

Sub: Disclosure under Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

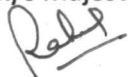
Ref: Scrip Code – BSE: 500267

Pursuant to Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish you to inform you that ICRA Limited, vide its letter dated September 5, 2017 (copy annexed) has retained the long term rating from [ICRA]BBB (pronounced as ICRA Triple B) and the outlook for the same has been revised from 'Stable' to 'Negative'. Whereas rating committee of ICRA has revised the Short term rating from [ICRA]A2 (pronounced ICRA A two) to [ICRA]A3+ (pronounced ICRA A three plus) for Rs. 50.0 Crore of our Company.

We request you to kindly take the same on record.

Thanking You

Yours faithfully
For M/s Majestic Auto Limited


Rahul Tiwari
Company Secretary

CIN-L35911PB1973PLC003264

Regd. Office : C-48, Focal Point,
Ludhiana:141 010, Punjab, India,

Tel: +91 161 2670233-37, Fax: +91 161 2672790

E-mail: info@majesticauto.in, www.majesticauto.in

An ISO/TS 16949: 2009, ISO 9001/2000 & ISO 14001: 2004 Company