



MAL/SECTT/SEBI/

Date: 29.09.2017

The Secretary
Bombay Stock Exchange Limited
25th Floor, Phiroze Jee Jee Bhoy Towers,
Dalal Street, Mumbai - 400 001

Sub: Proceeding of 44th Annual General Meeting of the Company

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we are sending herewith a proceeding of the Annual General Meeting of the Shareholders of the Company held on 29th September, 2017.

Thanking you,

Yours Faithfully,

For Majestic Auto Limited

A handwritten signature in black ink, appearing to read 'Rahul Tiwari', is written over a horizontal line.

(Rahul Tiwari)
Company Secretary

CIN No. L35911PB1973PLC003264

C-48, Focal Point,

Ludhiana: 141 010, Punjab, India,

Tel: +91 161 2670233- 37, Fax: +91 161 2672790

E-mail: info@heromajestic.com, info@majestic.com

An ISO/TS 16949: 2002, ISO 9001/ 2000 & ISO 14001 Company

Regd. Office : C-48, Focal Point,

Ludhiana:141 010, Punjab, India,

Tel: +91 161 2670233-37, [Redacted]

E-mail: info@majesticauto.in, www.majesticauto.in

An ISO/TS 16949: 2009, ISO 9001/2000 & ISO 14001: 2004 Company

MAJESTIC AUTO LIMITED

PROCEEDINGS OF THE 44TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF THE COMPANY HELD ON FRIDAY, THE 29TH SEPTEMBER, 2017 AT 11.00 A.M. AT THE PREMISES OF MOHINI RESORTS, NEAR SECTOR-32, CHANDIGARH ROAD, LUDHIANA-141010

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Sitting on the Dias

Sh. Mahesh Munjal	Chairman and Managing Director
Maj. S S Khosla	Director and Chairman of Investors Grievance Committee
Dr. M A Zahir	Director and Chairman CSR Committee
Ms. Aashima Munjal	Joint Managing Director
Mr. Aayush Munjal	Whole Time Director
Mr. Vikas Nanda	Independent Director

In Attendance

Sh. Rahul Tiwari	Company Secretary
Ms. Juhi Garg	Company Secretary
Sh. Anil Gupta,	Partner M/s B. D. Bansal & Co., Statutory Auditor
Sh. Manoj Jaju	Partner Manoj and Associates, Practicing Cost Accountants
Mr. Anubhav Goyal	Partner, M/s SAR & Associates
Sh. Karanveer Jindal	Practicing Company Secretary & Scrutinizer on behalf of Mr. M.G Jindal of the Poll
Sh. Ashok Singla	Practicing Company Secretary & Secretarial Auditor of the Company

and 129 members were present including in person, through Authorized Representatives and through proxies.

Sh. Mahesh Munjal, Chairman of the Company chaired the meeting and welcomed the members to the 44th Annual General Meeting of the Company. Thereafter Chairman give the brief introduction of Dr. M.A. Zahir, Director and Chairman of CSR Committee, Maj. S.S. Khosla, Director and Chairman of Investor Grievance Committee, Ms. Aashima Munjal, Joint Managing Director, Mr. Vikas Nanda, Independent Director, Mr. Aayush Munjal, Whole Time Director and Sh. Karanveer Jindal, Practicing Company Secretary and Scrutinizer on behalf of Mr. M.G Jindal of Poll at AGM of the Company.

Quorum being present, the meeting was called to order.

With the permission of the members present, the notice of Annual General Meeting dated 30.08.2017 was taken as read. The members were informed that the statutory registers, proxy register, Auditor's Report, Secretarial Auditor Report and other documents referred in relation to the resolutions in the Notice convening Annual General Meeting were available for inspection by members during the meeting.

The Chairman informed the members that the Financial Accounts, Auditor's Report thereon and Directors' Report are already in the hands of members, which they would have gone through and requested members present to send queries, if any on the Audited Accounts to the Chief Financial Officer and same would be responded. No such query was raised by any member.

It was further informed that there was no qualification(s), observation(s), or comment(s) or other remark(s) on financial transactions or matter which have adverse remarks on the functioning of the Company either in Auditor's Report or Secretarial Auditor Report.

A copy of Chairman Speech was placed on the Dias and circulated to the members. The Chairman read the same and briefed the members about present situation of the economy of Country and steps taken by Government of India to improve it. Thereafter the Chairman briefed the member on the performance of the Company and future plan of the Company.

MAJESTIC AUTO LIMITED

He further briefed the Members that the members who could not cast their vote by remote e-voting may exercise their right at the meeting through poll on the items mentioned at sr. no.1 to 5 of the notice of 44th Annual General Meeting.

Thereafter the Chairman briefly discussed each agenda item as included in the notice of the Meeting one by one and invited clarification(s)/ queries of members thereon. Mr. Rahul Tiwari, Company Secretary read each resolution as mentioned in the notice of meeting.

Thereafter Chairman informed that Mr. M.G. Jindal, Practicing Company Secretary has also been appointed Scrutinizer to scrutinize the polling process in a fair and transparent manner.

On his request Mr. Jindal and his team displayed the empty ballot box to the members and proxies present. The ballot box was then sealed in their presence. The following business was then transacted at the meeting by voting through ballots:

ORDINARY BUSINESS	
Resolution No.1	To receive, consider and adopt the Audited Financial Statements (Including consolidated financial statements) of the Company for the financial year ended 31 st March, 2017 and the reports of the Directors and Auditors thereon.
Resolution No.2	Re-appointment of Mr. Aayush Munjal, Whole Time Director, who retires by rotation and being eligible, offers himself for re-appointment.
Resolution No.3	To appoint M/s SAR & Associates, Chartered Accountants (ICAI Firm Registration No. 122400W), as Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of 45 th Annual General Meeting of the Company to be held in the year 2018.
SPECIAL BUSINESS	
Resolution No.4	To Regularize Mr. Vikas Nanda, Additional Director of the Company as an Independent Director.
Resolution No.5	Appointment of M/s Manoj and Associates, Practicing Cost Accountants as cost auditor of the Company.

The Chairman thereafter requested to commence the poll on all resolutions proposed at Item No. 1 to 5 vide notice dated 30th August 2017, under the supervision of Mr. Jindal. Thereafter, Mr. Rahul Tiwari, Company Secretary explained the complete process in details and asked the members to complete their ballot papers and put the same in the Ballot Box kept near the Dias. The Poll was then concluded in due course.

Thereafter members were informed that the results of voting would be declared after the receipts of Scrutinizer's Report on Remote E-voting and poll. Members were further informed that the results would also be submitted to the stock exchanges within 48 hours of the conclusion of the Annual General Meeting. The Scrutinizer's Report will be uploaded on the official website of the Company and the website of CDSL and will also be displayed on notice board in the registered office of the Company. The Chairman authorize Sh. Rahul Tiwari, Company Secretary to receive the Scrutinizer's Report and inform the results of voting to stock exchange and CDSL.

Thereafter the Chairman thanked the members and proxies present for attending the annual general meeting. The meeting ended with a vote of thanks to the Chair.

Place: Ludhiana
Date : 29.09.2017


Chairman