

September 28, 2018

To

The Manager
BSE Limited
25th Floor, Phiroze JeeJeebhoy Towers,
Dalal Street, Mumbai-400001
(BSE: 500267)

Dear Sir/Madam,

Sub: Proceedings of 45th Annual General Meeting

We are hereby submitting the summary of proceedings of 45th Annual General Meeting of the Company held on 28th September, 2018 at the premises of Mohini Resorts, Near Sector-32, Chandigarh Road, Ludhiana.

You are requested to kindly take the same on records.

Thanking You

Yours sincerely

For M/s Majestic Auto limited


Juhi Garg
Company Secretary
M. No. A35389



MAJESTIC AUTO LIMITED

CIN No. L35911PB1973PLC003264

PROCEEDINGS OF THE 45TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF THE COMPANY HELD ON FRIDAY, THE 28TH SEPTEMBER, 2018 AT 11.00 A.M. AT THE PREMISES OF MOHINI RESORTS, NEAR SECTOR-32, CHANDIGARH ROAD, LUDHIANA-141010

Sitting on the Dias

Sh. Mahesh Munjal Chairman and Managing Director
Ms. Aashima Munjal Joint Managing Director
Mr. Aayush Munjal Whole Time Director
Mr. Vikas Nanda Independent Director

In Attendance

Ms. Juhi Garg Company Secretary
Mr. Anubhav Goyal Partner, M/s SAR & Associates
Sh. Madan Gopal Jindal Practicing Company Secretary & Scrutinizer
Sh. Ashok Singla Practicing Company Secretary & Secretarial Auditor of the Company

And 92 members were present including in person, through Authorized Representatives and through proxies.

Sh. Mahesh Munjal, Chairman of the Company chaired the meeting and welcomed the members to the 45th Annual General Meeting of the Company. Thereafter Chairman give the brief introduction of Ms. Aashima Munjal, Joint Managing Director, Mr. Vikas Nanda, Independent Director and Chairman of Audit Committee, Mr. Aayush Munjal, Whole Time Director and Sh. Madan Gopal Jindal, Practicing Company Secretary and Scrutinizer.

Quorum being present, the meeting was called to order.

With the permission of the members present, the notice of Annual General Meeting dated 10.08.2018 was taken as read. The members were informed that the statutory registers, proxy register, Auditor's Report, Secretarial Auditor Report and other documents referred in relation to the resolutions in the Notice convening Annual General Meeting were available for inspection by members during the meeting.

The Chairman informed the members that the Financial Accounts, Auditor's Report thereon and Directors' Report are already in the hands of members, which they would have gone through and requested members present to send queries, if any on the Audited Accounts to the Chief Financial Officer and same would be responded. No such query was raised by any member.

It was further informed that there was no qualification(s), observation(s), or comment(s) or other remark(s) on financial transactions or matter which have adverse remarks on the functioning of the Company either in Auditor's Report or Secretarial Auditor Report.

A copy of Chairman Speech was placed on the Dias and circulated to the members. The Chairman read the same and briefed the members about present situation of the economy of Country and steps taken by Government of India to improve it. Thereafter the Chairman briefed the member on the performance of the Company and future plan of the Company. He further briefed the Members that the Members who could not cast their vote by remote e-voting may exercise their right at the meeting through poll.



Thereafter the Chairman briefly discussed each agenda item as included in the notice of the Meeting one by one and invited clarification(s)/ queries of members thereon. Ms. Juhi Garg, Company Secretary read each resolution as mentioned in the notice of meeting.

Thereafter Chairman informed that Mr. M.G. Jindal, Practicing Company Secretary has also been appointed Scrutinizer to scrutinize the polling process in a fair and transparent manner.

On his request Mr. Jindal and his team displayed the empty ballot box to the members and proxies present. The ballot box was then sealed in their presence. The following business was then transacted at the meeting by voting through ballots:

ORDINARY BUSINESS		Type of Resolution
Resolution No.1	To receive, consider, approve and adopt Audited Financial Statements (including consolidated financial statements) of the Company for the financial year ended March 31, 2018 and the Report of Board of Directors and Auditors' thereon	Ordinary Resolution
Resolution No.2	To appoint Mr. Mahesh Munjal (DIN: 00002990), who retires by rotation and being eligible, offers himself for re-appointment as a Director	Ordinary Resolution
Resolution No.3	To appoint M/s SAR & Associates (Firm Registration No: 122400W), Chartered Accountants, as Statutory Auditors of the Company for five years i.e. from the conclusion of the 45th Annual General Meeting till the conclusion of 50th Annual General Meeting of the Company	Ordinary Resolution
SPECIAL BUSINESS		
Resolution No.4	To appoint Mr. Naveen Jain (DIN: 00051183) as an Independent Director of the Company for 5 Years	Ordinary Resolution
Resolution No.5	To re-appoint Mr. Aayush Munjal (DIN: 07276802) as Whole Time Director of the Company for a further period of 3 Years.	Special Resolution
Resolution No.6	To re-appoint Mr. Mahesh Munjal (DIN: 00002990) as Managing Director of the Company for a further period of 3 Years	Special Resolution
Resolution No.7	Shifting of Registered Office of the Company from the state of Punjab to the National Capital Territory (NCT) of Delhi	Special Resolution

The Chairman thereafter requested to commence the poll under the supervision of Mr. Jindal. Thereafter, Ms. Juhi Garg, Company Secretary explained the complete process in details and asked the members to complete their ballot papers and put the same in the Ballot Box kept near the Dias. The Poll was then concluded in due course.

Thereafter members were informed that the results of voting would be declared after the receipts of Scrutinizer's Report on Remote E-voting and poll. Members were further informed that the results would also be submitted to the stock exchanges within 48 hours of the conclusion of the Annual General Meeting. The Scrutinizer's Report will be uploaded on the official website of the Company and the website of CDSL and will also be displayed on notice board in the registered office of the Company. The Chairman authorized Ms. Juhi Garg, Company Secretary to receive the Scrutinizer's Report and inform the results of voting to stock exchange and CDSL.



Thereafter the Chairman thanked the members and proxies present for attending the annual general meeting. The meeting ended with a vote of thanks to the Chair.

Place: Ludhiana
Date : 28.09.2018


Chairman

