

INFORMATION PURSUANT TO CLAUSE 36 OF THE LISTING AGREEMENT READ WITH GUIDANCE NOTE ISSUED THROUGH CIRCULAR NO.DCS/COMP/11/2014-15 DATED 30.09.2014

a.	Name of the target Company	EMIRATES TECHNOLOGIES PRIVATE LIMITED (ETPL)								
b.	Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof	No promoter/ company of Majestic Auto Limited (MAL) has any interest in ETPL. However, M/s O.K. Hosiery Mills Pvt. Ltd., a group company, has acquired 20% shares in ETPL.								
c.	Whether the acquisition would fall within related party transactions? If yes, whether the same is done at arm's length	No								
d.	Industry to which the entity being acquired belongs	The main objects of the Company are the business of information technology related/enabled activities/ services.								
e.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main objects behind such acquisition are to make diversification of investments of MAL.								
f.	Brief details of any governmental or regulatory approvals required for the acquisition	No government approval is required before such acquisition.								
g.	Indicative time period for completion of the acquisition	M/s ETPL has been acquired on 24.09.2015								
h.	Estimated cost of acquisition or the price at which the shares are acquired	Rs. 73.20 crores								
i.	Nature of consideration - whether cash consideration or share swap and details of the same	consideration has been paid through normal banking transactions								
j.	Percentage of shareholding / control acquired and / or number of shares acquired	80% shareholding of ETPL is acquired by MAL								
k.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>M/s Emirates Technologies Private Limited was incorporated on 03.12.2004 with the Registrar of Companies, Kerala, India. The main objects of ETPL are carrying on the business of information technologies related activities and information technologies related services.</p> <p>The income of ETPL during the last three years are inter-alia as under:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Turnover (In lacs)</th> </tr> </thead> <tbody> <tr> <td>2012</td> <td>2586</td> </tr> <tr> <td>2013</td> <td>2988</td> </tr> <tr> <td>2014</td> <td>3066</td> </tr> </tbody> </table>	Year	Turnover (In lacs)	2012	2586	2013	2988	2014	3066
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