



COURIER

MAL/SECTT/BSE/
Dated: 13.01.2015

Ms. Neha Gada/ Ms. Arpita Joshi
DCS - CRD
Bombay Stock Exchange Limited

Phiroze Jee Jee Bhoy Tower,
5th Floor, Dalal Street,
Mumbai

SUB: COMPLIANCE REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER ENDED 31.12.2014

Dear Madam,

Pursuant to clause 49 of the Listing Agreement, we are enclosing herewith Compliance Report on Corporate Governance for the Quarter ended 31.12.2014 of our Company.

Thanking you,

Yours faithfully
For Majestic Auto Limited

A handwritten signature in black ink, appearing to read 'Rajesh Saini', with a stylized flourish at the end.

(Rajesh Saini)

Company Secretary

Encl. As Above

CIN No. L35911PB1973PLC003264

C-48, Focal Point,
Ludhiana: 141 010, Punjab, India,
Tel: +91 161 2670233- 37, Fax: +91 161 2672790,
E-mail: info@heromajestic.com, www.heromajestic.com
An ISO/TS 16949: 2002, ISO 9001/ 2000 & ISO 14001 Company

Annexure - XI to the Listing Agreement, Format of Quarterly Compliance Report on Corporate Governance			
MAJESTIC AUTO LIMITED			
Quarter End:	31-Dec-2014		
Particulars	Clause of Listing agreement	Compliance Status Yes/No/NA	Remarks
II. Board of Directors	49 (II)	Yes	
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	Yes	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)	Yes	
(A) Related party transactions	49 (VIII A)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIII B)	NA	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	NA	
IX. CEO/CFO Certification	49 (IX)	N.A.	will be complied in the next annual report
X. Report on Corporate Governance	49 (X)	Yes	
XI. Compliance	49 (XI)	N.A.	will be complied in the next annual report