



# MAJESTIC AUTO LIMITED

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**Statement of Standalone/Consolidated Unaudited Financial Results for the Quarter Ended 30/06/2016**

## PART I

(Rs.in Lakhs)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30.06.16	31.03.16	30.06.15	31.03.16	30.06.16	31.03.16	30.06.15	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1.	a) Net Sales/Income from operations	<b>4,379</b>	4,725	2,631	10,995	<b>5,003</b>	5,344	2,666	12,390
	b) Other Operating Income	<b>427</b>	494	456	1,368	<b>427</b>	494	456	1,368
	Total income from operations (net)	<b>4,806</b>	5,219	3,087	12,363	<b>5,430</b>	5,838	3,122	13,758
2.	<b>Expenses</b>								
	(a) Cost of materials consumed	<b>3,331</b>	3,415	1,766	7,948	<b>3,331</b>	3,415	1,766	7,948
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	<b>142</b>	17	-148	-340	<b>142</b>	17	-148	-340
	(d) Employee benefits expense	<b>635</b>	679	587	2,332	<b>668</b>	714	643	2,511
	(e) Depreciation and amortisation expense	<b>435</b>	439	427	1,740	<b>569</b>	543	445	2,020
	(f) Other expenses	<b>710</b>	743	547	2,236	<b>1,249</b>	1,238	572	3,586
	Total expenses	<b>5,253</b>	5,293	3,179	13,916	<b>5,959</b>	5,927	3,278	15,725
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	<b>-447</b>	-74	-92	-1,553	<b>-529</b>	-89	-156	-1,967
4.	Other Income	<b>151</b>	489	31	875	<b>978</b>	1,267	31	2,559
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	<b>-296</b>	415	-61	-678	<b>449</b>	1,178	-125	592
6.	Finance costs	<b>423</b>	482	294	1,612	<b>899</b>	1,034	294	2,642
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	<b>-719</b>	-67	-355	-2,290	<b>-450</b>	144	-419	-2,050
8.	Exceptional items	<b>523</b>	751	-	2,731	<b>523</b>	751	-	2,731
9.	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>(-196)</b>	684	(-355)	441	<b>73</b>	895	(-419)	681
10.	Tax Expense	<b>(184)</b>	(125)	224	(489)	<b>(141)</b>	(56)	224	(420)
11.	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>(-12)</b>	809	(-579)	930	<b>214</b>	951	(-643)	1,101
12.	<b>Extraordinary items</b>	-	-	-	-	-	-	-	-
13.	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>(-12)</b>	809	(-579)	930	<b>214</b>	951	(-643)	1,101
14.	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	<b>37</b>	1	-	13
16.	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)</b>	<b>(-12)</b>	809	(-579)	930	<b>177</b>	950	(-643)	1,088
17.	Paid-up Equity Share Capital (Face value: Rs.10/- per share)	<b>1,040</b>	1,040	1,040	1,040	<b>1,040</b>	1,040	1,040	1,040
18.	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)				15,903				16,558
19.i	Earnings Per Share (before extraordinary items) Basic and Diluted (not annualised) (Rs.)	<b>-0.12</b>	7.78	-5.57	8.94	<b>1.70</b>	9.14	-6.18	10.46
19.ii	Earnings Per Share (after extraordinary items) Basic and Diluted (not annualised) (Rs.)	<b>-0.12</b>	7.78	-5.57	8.94	<b>1.70</b>	9.14	-6.18	10.46

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED									(Rs.in Lakhs)
Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30.06.16	31.03.2016	30.06.15	31.03.16	30.06.16	31.03.16	30.06.15	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue (Net sales / Income from each segment)								
	a) Fine Blanking Components	544	530	413	1,954	544	530	413	1,954
	b) Electricals	4,041	4,458	2,605	9,827	4,041	4,458	2,605	9,827
	c) Facility Management Services	-	-	-	-	621	483	-	1314
	d) Others	221	231	69	582	224	367	104	663
	Total	4,806	5,219	3,087	12,363	5,430	5,838	3,122	13,758
	Less: Inter segment revenue	NIL	NIL	NIL	0	NIL	NIL	NIL	NIL
	Net sales / Income from operations	4,806	5,219	3,087	12,363	5,430	5,838	3,122	13,758
2.	Segment Results (Profit (+)/Loss(-) before tax and interest from each segment)								
	a) Fine Blanking Components	(-) 60	(-) 45	(-) 31	(-) 176	(-) 60	(-) 45	(-) 31	(-) 176
	b) Electricals	(-)222	213	(-) 35	(-) 661	(-)222	213	(-) 35	(-) 661
	c) Facility Management Services	-	-	-	-	58	119	-	243
	d) Others	(-)160	(-) 152	(-) 22	(-) 611	(-)178	(-) 147	(-) 86	(-) 751
	Total	(-)442	16	(-)88	(-)1,448	(-)402	140	(-)152	(-)1,345
	Less i. Finance Costs	423	482	294	1,612	899	1,034	294	2,642
	ii. Other un-allocable expenditure net off un-allocable income	(669)	-1,150	-27	(3,501)	(1,374)	-1,789	-27	(4,668)
	Total Profit (+) / Loss (-) Before Tax	(-)196	684	(-)355	441	73	895	(-)419	681
3.	Capital Employed (Segment Assets - Segment Liabilities)								
	a) Fine Blanking Components	1,237	1,329	1,374	1,329	1,237	1,329	1,374	1,329
	b) Electricals	5,976	5,994	4,886	5,994	5,976	5,994	4,886	5,994
	c) Facility Management Services	-	-	-	-	262	160	-	160
	d) Others	949	997	1,052	997	4,829	4,790	1,465	4,790
	Total	8,162	8,320	7,312	8,320	12,304	12,273	7,725	12,273

#### Notes.

- The above results have been reviewed by the Audit committee and thereafter were taken on record by the Board of Directors in their meeting held on 08.08.2016.
- The above financial results have been subjected to the Limited Review by the Statutory Auditors in terms of Regulation 33 of SEBI Listing Obligations.
- Tax Expenses are net of MAT credit entitlement and include Current Tax and Deferred tax.
- Deferred Tax & employee related dues covered under AS 15 have been provided on estimated basis.
- The Company has acquired the 80% equity of M/s Emirates Technologies Pvt. Ltd. on 24.09.2015. The consolidated results represents the results of business operation of the company and wholly owned subsidiary company i.e. Majestic IT Services Ltd. and Subsidiary Company Emirates Technologies Pvt. Ltd.
- Previous year/period figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board

Place : Ludhiana  
Date : 08.08.2016

**Mahesh Munjal**  
Chairman and Managing Director