



**MAJESTIC AUTO LIMITED**  
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**Statement of Standalone/Consolidated Unaudited Financial Results for the Quarter/Half Year Ended 30/09/2016**

**PART I**

(Rs.in Lakhs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year ended		Year Ended	Quarter Ended			Half Year ended		Year Ended
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16	30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	a) Net Sales/Income from operations	<b>2,838</b>	4,379	1,733	<b>7,217</b>	4,364	10,995	<b>3,128</b>	5,003	1,778	<b>8,131</b>	4,444	12,390
	b) Other Operating Income	<b>204</b>	427	231	<b>631</b>	687	1,368	<b>204</b>	427	231	<b>631</b>	687	1,368
	Total income from operations (net)	<b>3,042</b>	4,806	1,964	<b>7,848</b>	5,051	12,363	<b>3,332</b>	5,430	2,009	<b>8,762</b>	5,131	13,758
2.	<b>Expenses</b>												
	(a) Cost of materials consumed	<b>2,044</b>	3,331	1,200	<b>5,375</b>	2,966	7,948	<b>2,044</b>	3,331	1,200	<b>5,375</b>	2,966	7,948
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	<b>-20</b>	142	-25	<b>122</b>	-173	-340	<b>-20</b>	142	-25	<b>122</b>	-173	-340
	(d) Employee benefits expense	<b>598</b>	635	543	<b>1,233</b>	1,130	2,332	<b>630</b>	668	589	<b>1,298</b>	1,232	2,511
	(e) Depreciation and amortisation expense	<b>476</b>	435	436	<b>911</b>	863	1,740	<b>633</b>	569	471	<b>1,202</b>	916	2,020
	(f) Other expenses	<b>546</b>	710	486	<b>1,256</b>	1,033	2,236	<b>713</b>	1,249	514	<b>1,962</b>	1,086	3,586
	Total expenses	<b>3,644</b>	5,253	2,640	<b>8,897</b>	5,819	13,916	<b>4,000</b>	5,959	2,749	<b>9,959</b>	6,027	15,725
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	<b>(602)</b>	(447)	(676)	<b>(1,049)</b>	(768)	(1,553)	<b>(668)</b>	(529)	(740)	<b>(1,197)</b>	(896)	(1,967)
4.	Other Income	<b>317</b>	151	343	<b>468</b>	374	875	<b>1,128</b>	978	398	<b>2,106</b>	429	2,559
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	<b>(285)</b>	(296)	(333)	<b>(581)</b>	(394)	(678)	<b>460</b>	449	(342)	<b>909</b>	(467)	592
6.	Finance costs	<b>406</b>	423	342	<b>829</b>	636	1,612	<b>892</b>	899	372	<b>1,791</b>	666	2,642
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	<b>(691)</b>	(719)	(675)	<b>(1,410)</b>	(1,030)	(2,290)	<b>(432)</b>	(450)	(714)	<b>(882)</b>	(1,133)	(2,050)
8.	Exceptional items	-	523	-	<b>523</b>	-	2,731	-	523	-	<b>523</b>	-	2,731
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	<b>(691)</b>	(196)	(675)	<b>(887)</b>	(1,030)	441	<b>(432)</b>	73	(714)	<b>(359)</b>	(1,133)	681
10.	Tax Expense	<b>(192)</b>	(184)	(303)	<b>(376)</b>	(79)	(489)	<b>(152)</b>	(141)	(303)	<b>(293)</b>	(79)	(420)
11.	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	<b>(499)</b>	(12)	(372)	<b>(511)</b>	(951)	930	<b>(280)</b>	214	(411)	<b>(66)</b>	(1,054)	1,101
12.	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 + 12)	<b>(499)</b>	(12)	(372)	<b>(511)</b>	(951)	930	<b>(280)</b>	214	(411)	<b>(66)</b>	(1,054)	1,101
14.	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	-	-	<b>27</b>	37	1	<b>64</b>	1	13
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 + 15)	<b>(499)</b>	(12)	(372)	<b>(511)</b>	(951)	930	<b>(307)</b>	177	(412)	<b>(130)</b>	(1,055)	1,088
17.	Paid-up Equity Share Capital (Face value: Rs.10/- per share)	<b>1,040</b>	1,040	1,040	<b>1,040</b>	1,040	1,040	<b>1,040</b>	1,040	1,040	<b>1,040</b>	1,040	1,040
18.	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)						15,903						16,558
19.i	Earnings Per Share (before extraordinary items) Basic and Diluted (not annualised) (Rs.)	<b>(4.80)</b>	(0.12)	(3.58)	<b>(4.91)</b>	(9.14)	8.94	<b>(2.96)</b>	1.70	(3.96)	<b>(1.25)</b>	(10.14)	10.46
19.ii	Earnings Per Share (after extraordinary items) Basic and Diluted (not annualised) (Rs.)	<b>(4.80)</b>	(0.12)	(3.58)	<b>(4.91)</b>	(9.14)	8.94	<b>(2.96)</b>	1.70	(3.96)	<b>(1.25)</b>	(10.14)	10.46

**SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED (Rs.in Lakhs)**

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year ended		Year Ended	Quarter Ended			Half Year ended		Year Ended
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16	30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
1.	Segment Revenue (Net sales / Income from each segment)												
	a) Fine Blanking Components	713	544	516	1,257	929	1,954	713	544	516	1,257	929	1,954
	b) Electricals	2,107	4,041	1,379	6,148	3,984	9,827	2,107	4,041	1,379	6,148	3,984	9,827
	c) Facility Management Services	-	-	-	-	-	-	280	621	-	901	-	1314
	d) Others	222	221	69	443	138	582	232	224	114	456	218	663
	Total	3,042	4,806	1,964	7,848	5,051	12,363	3,332	5,430	2,009	8,762	5,131	13,758
	Less: Inter segment revenue	NIL	NIL	NIL	NIL	NIL	0	NIL	NIL	NIL	NIL	NIL	NIL
	Net sales / Income from operations	3,042	4,806	1,964	7,848	5,051	12,363	3,332	5,430	2,009	8,762	5,131	13,758
2.	Segment Results (Profit (+)/Loss(-) before tax and interest from each segment)												
	a) Fine Blanking Components	(-) 34	(-) 60	(-) 25	(-) 94	(-) 56	(-) 176	(-) 34	(-) 60	(-) 25	(-) 94	(-) 56	(-) 176
	b) Electricals	(-)398	(-)222	(-) 399	(-)620	(-) 434	(-) 661	(-)398	(-)222	(-) 399	(-)620	(-) 434	(-) 661
	c) Facility Management Services	-	-	-	-	-	-	97	58	-	155	-	243
	d) Others	(-)170	(-)160	(-) 264	(-)330	(-) 286	(-) 611	(-)193	(-)178	(-) 309	(-)371	(-) 395	(-) 751
	Total	(-)602	(-)442	(-)688	(-)1044	(-)776	(-)1,448	(-)528	(-)402	(-)733	(-)930	(-)885	(-)1,345
	Less i. Finance Costs	406	423	342	829	636	1,612	892	899	372	1,791	666	2,642
	ii. Other un-allocable expenditure net off un-allocable income	(317)	-669	-355	(986)	-382	(3,501)	(988)	-1,374	-391	(2,362)	-418	(4,668)
	Total Profit (+) / Loss (-) Before Tax	(691)	(196)	(675)	(887)	(1,030)	441	(432)	73	(714)	(359)	(1,133)	681
3.	Capital Employed (Segment Assets - Segment Liabilities)												
	a) Fine Blanking Components	810	1,237	1,419	810	1,419	1,329	810	1,237	1,419	810	1,419	1,329
	b) Electricals	5,802	5,976	4,205	5,802	4,205	5,994	5,802	5,976	4,205	5,802	4,205	5,994
	c) Facility Management Services	-	-	-	-	-	-	385	262	-	385	-	160
	d) Others	867	949	1,019	867	1,019	997	4,816	4,829	1,399	4,816	1,399	4,790
	Total	7,479	8,162	6,643	7,479	6,643	8,320	11,813	12,304	7,023	11,813	7,023	12,273

**Standalone / Consolidated Statement of Assets and Liabilities (Rs.in Lakhs)**

Particulars	STANDALONE			CONSOLIDATED		
	Half Year End		Year End	Half Year End		Year End
	30.09.16	30.09.15	31.03.16	30.09.16	30.09.15	31.03.16
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>						
<b>1 Shareholders' funds</b>						
(a) Equity Share capital	1,040	1,040	1,040	1,040	1,040	1,040
(b) Preference Share capital	-	-	-	-	20	-
(c) Reserves and surplus	15,391	14,023	15,903	16,426	14,230	16,558
<b>Sub-total - Shareholders' funds</b>	<b>16,431</b>	<b>15,063</b>	<b>16,943</b>	<b>17,466</b>	<b>15,290</b>	<b>17,598</b>
<b>2 Non-current liabilities</b>						
(a) Long-term borrowings	14,598	16,945	15,380	28,992	33,196	29,909
(b) Other Long-term liabilities	75	65	65	510	926	475
(c) Long-term provisions	338	301	332	345	309	341
<b>Sub-total - Non-current liabilities</b>	<b>15,011</b>	<b>17,311</b>	<b>15,777</b>	<b>29,847</b>	<b>34,431</b>	<b>30,725</b>
<b>3 Current liabilities</b>						
(a) Short-term borrowings	1,537	2,125	1,876	2,427	2,125	2,974
(b) Trade payables	1,334	912	2,200	1,428	1,057	2,355
(c) Other current liabilities	1,138	1,041	1,324	2,226	1,335	1,846
(d) Short-term provisions	-	-	-	94	63	4
<b>Sub-total - Current liabilities</b>	<b>4,009</b>	<b>4,078</b>	<b>5,400</b>	<b>6,175</b>	<b>4,580</b>	<b>7,179</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>35,451</b>	<b>36,452</b>	<b>38,120</b>	<b>53,488</b>	<b>54,301</b>	<b>55,502</b>
<b>B ASSETS</b>						
<b>1 Non-current assets</b>						
(a) Fixed assets	15,301	16,849	16,087	41,006	42,337	41,968
(b) Non-current investments	11,033	11,304	11,072	2,015	2,300	2,054
(c) Deferred tax assets (net)	3,918	3,134	3,542	3,918	3,134	3,542
(d) Long-term loans and advances	1,184	1,338	1,190	1,257	2,070	1,271
<b>Sub-total - Non-current assets</b>	<b>31,436</b>	<b>32,625</b>	<b>31,891</b>	<b>48,196</b>	<b>49,841</b>	<b>48,835</b>
<b>2 Current assets</b>						
(a) Inventories	1,519	1,404	1,841	1,519	1,404	1,841
(b) Trade receivables	1,567	1,087	2,340	1,764	1,128	2,534
(c) Cash and cash equivalents	203	58	68	275	250	100
(d) Short-term loans and advances	718	1,271	1,972	1,723	1,655	2,180
(e) Other current assets	8	7	8	11	23	12
<b>Sub-total - Current assets</b>	<b>4,015</b>	<b>3,827</b>	<b>6,229</b>	<b>5,292</b>	<b>4,460</b>	<b>6,667</b>
<b>TOTAL - ASSETS</b>	<b>35,451</b>	<b>36,452</b>	<b>38,120</b>	<b>53,488</b>	<b>54,301</b>	<b>55,502</b>

**Notes.**

- The above results have been reviewed by the Audit committee and thereafter were taken on record by the Board of Directors in their meeting held on 14.11.2016.
- The above financial results have been subjected to the Limited Review by the Statutory Auditors in terms of Regulation 33 of SEBI Listing Obligations.
- Tax Expenses are net of MAT credit entitlement and include Current Tax and Deferred tax.
- Deferred Tax & employee related dues covered under AS 15 have been provided on estimated basis.
- The Company has acquired the 80% equity of M/s Emirates Technologies Pvt. Ltd. on 24.09.2015. The consolidated results represents the results of business operation of the company and wholly owned subsidiary company i.e. Majestic IT Services Ltd. and Subsidiary Company Emirates Technologies Pvt. Ltd.
- Previous year/period figures have been regrouped/ rearranged wherever considered necessary.

**For and on behalf of the Board**

**Mahesh Munjal**  
Chairman and Managing Director

Place : Ludhiana  
Date : 14.11.2016